

Overview of available Luxembourg vehicles

	Regulated	Unregulated	
Transparent	FCP (Common Fund)	SCS (Common Limited Partnership)	
	SIF (Specialized Investment Fund)	SCSp (Special Limited Partnership)	
	RAIF (Luxembourg Reserved Alternative Investment Fund) - indirectly regulated by its AIFM		
Opaque	Tax exempt	SICAV (Investment Company with variable capital)	SPF (Family Wealth Management Company)
		SIF (Specialized Investment Fund)	
		RAIF (Luxembourg Reserved Alternative Investment Fund) - indirectly regulated by its AIFM	
	Subject to tax	SICAR (Risk Capital Investment Vehicle)	SOPARFI (Holding & Finance Company) - legal form: SA or Sàrl
		SV (Securitization Vehicle)	SV (Securitization Vehicle)
		RAIF (Luxembourg Reserved Alternative Investment Fund) - indirectly regulated by its AIFM	

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